

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF FRISCO

A tax rate of \$0.460000 per \$100 valuation has been proposed for adoption by the governing body of City of Frisco. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.460000 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.460000 per \$100 |
| EFFECTIVE TAX RATE | \$0.416176 per \$100 |
| ROLLBACK TAX RATE | \$0.443152 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Frisco from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that City of Frisco may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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www.friscotexas.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 24, 2015 at 5:30 pm at George A. Purefoy Municipal Center, Council Chambers, 6101 Frisco Square Blvd., Frisco, TX 75034.

Second Hearing: September 1, 2015 at 6:30 pm at George A. Purefoy Municipal Center, Council Chambers, 6101 Frisco Square Blvd., Frisco, TX 75034.